Curriculum Vitae

Name:	Imrich Lozsi
Birth	1968
Place of birth:	Šaľa, Slovakia
Domicile:	Na Slavíkově 535/25, 190 00 Praha 10
Status:	Married, 2 children
Education:	• 1983 – 1987 – Secondary School, Galanta • 1987 – 1992 – Czech Technical University, Prague, Mathematical Engineering (academic degree: “Master”)
Other education and professional activities:	• Member of Czech Society of Actuaries
Profession – Current:	• **Tools4F – consulting company – (main areas of competence include financial reporting, IFRS, US GAAP, MCEV, Solvency II, ORSA, internal model and mergers and acquisitions) - partner, actuarial expert** • **Com-PASS Advisory s.r.o. – managing director**

Profession – History:

- **in-pact k.s. – organizační složka**
  2011 – 2013 – management consultant
  - Office head of the Prague branch
  - In/charge for actuarial services in CEE
- **KPMG**
  2000 – 2011 - actuary
  - In charge of building up an actuarial services team with regional coverage within CEE
  - Leader of the Prague-based actuarial team comprising ten professionals
  - Regional coordination of other actuarial teams within KPMG sitting in different CEE locations (twenty five people)
  - *5/2004-9/2004 KPMG UK*
- **Institute of Computer Science Academy of Sciences Czech Republic**
  1998– 2000
- **Technical Diagnostics Centre Dakel (industrial diagnostics)**
  1992– 1998

Project Experience Highlights:

2014 - current – Internal Model development and implementation for a major regional insurance Group

- Project management and capital calculation planner
- Steering and coordinating various project teams (Life, Non-life, Asset, Aggregation, Governance)
- Communication with senior management, Group company and regulators (Internal Model application process, Use Test, capital results)

10/2011 – 04/2013 - MCEV project support for a major life and pensions company

- Preparation and validation of input data and assumptions
- Setting up and running actuarial projection models
- Preparation of reporting templates
- Reconciliations of MCEV to market value, IFRS and statutory balance sheets
- Analysis of earnings, sensitivities, and calculation of the MCVNB
- Communication with regional project management team and external auditors

10/2013 – 12/2013 - Review of the underwriting process in life assurance

- Benchmarking of the underwriting criteria on the Czech market
- Quantitative assessment of the efficiency of the current underwriting rules (cost of the process vs. benefits from the underwriting)
- Analysis of financial impact of various underwriting alternatives (softening and tightening the current rules vs risk appetite and expected profits)

06/2013-12/2013 - Reinsurance evaluation project - *Setting up underwriting limits for XL reinsurance for insurance group*

- Development of evaluation methodology
- Development of evaluation tool (spreadsheet)
- Alignment to the company's risk appetite and commercial targets (capital, profit, risk/adjusted returns)

11/2012-12/2012 – Accounting policies for Liability Adequacy Testing

- Development of permissible accounting policies for LAT given the Group Accounting manual
- Selection of policies which reduce the reserving strain and the volatility of the reported results and consider limits of asset and liability management
- Selection of the basis for construction of the yield curve for discounting
- Construction of the yield curve from market data

08/2011-12/2012 – Prophet implementation for a smaller insurer

- Analysis of the portfolio and selections of the products for implementation in Prophet
- Coordination of the project team (internal team vs. external consultants)
- Testing and validation of the results
- Setting up assumptions for the calculations

09/2011-01/2012 - Solvency II project support for a large software provider company in Germany

- Definition of the business case for tools and service for Solvency II
- Definition of the data needs for Solvency II
- Methodological support in development of Solvency II calculation tools

01/2008-01/2009 - Solvency II gap analysis for a major insurer

- Interpretation of the expected SII regulations and possible consequences for the company
- Identification of gaps, definition of priorities and preparation of the Solvency II implementation plan
- Management presentations

04/2009-12/2009 - Operational risk self-assessment project -

- Preparation of sample risk catalogue, list of OpRisk incidents and questionnaire for conducting interviews with the company
- Interviewing senior management and line managers on own perception of key operational risks
- Synthesis of the obtained information and preparation of a classification scale for quantification (frequency, severity)
- Preparation of the risk catalogue, including owners and controls of risks
- Suggestions for subsequent steps (systematic collection of incidents, software platform, risk reporting, etc.)

2002 – 2011 - Company valuations using Embedded Value -

Valuation of holding companies in multiple CEE countries on EV basis

- Coordination of the whole valuation process
- Leading discussions between actuaries, business and management
- Evaluation and testing of modelling results
- Management presentation

2002 – 2011 - A number of major due diligence projects - *In-charge of actuarial due diligence for various investors*

- Reserve reviews
- Actuarial valuations of the target
- Market analysis
- Assessment of the risks associated with the planned transaction

2002 – 2011 – IFRS conversion projects - *In-charge of actuarial part of the exercise*

- Product classification
- Liability Adequacy Testing
- Disclosures

Languages:

- Hungarian - native
- Czech/Slovak – native
- English – fluent
- Russian, German – basic skills

Hobbies:

- Hiking and skiing
- Winter swimming
- Biking
- Music: listening & collecting records
- Family life

Health status Good.